

Government appreciates Mr Charles Li's exemplary contributions to the development of Hong Kong's financial market

The Hong Kong Exchanges and Clearing Limited (HKEx) announced today that Mr Charles Li would not seek reappointment as HKEx Chief Executive at the end of his current contract in October 2021.

The Government respects Mr Li's decision and would like to express our deep appreciation to Mr Li for his exemplary contribution to the development of our financial market during his tenure as Chief Executive of HKEx in the past decade. Since taking helm in January 2010, he has led HKEx and our capital market in achieving important breakthroughs one after another. The vibrancy and growth that Mr Li has brought to Hong Kong in the capital market helps reinforce the status of Hong Kong as a leading international financial centre.

"Thanks to his vision and leadership, Mr Li has laid a solid and strong foundation for our stock market, rendering Hong Kong the largest IPO market in the world for seven times in the past 11 years. He has been instrumental in the successful launch of mutual market access programmes between Hong Kong and the Mainland, notably the Shanghai-Hong Kong Stock Connect in 2014, which was expanded to include Shenzhen-Hong Kong Stock Connect in 2016 and Bond Connect in 2017. He also played a pivotal role in the launch of new listing regime in Hong Kong, the enhanced internationalisation of HKEx and its international visibility. These are all important achievements of HKEx in the past few years under Mr Li's able leadership. We are confident that the HKEx Board will continue to ensure the success of the HKEx in the years to come," said Mr Paul Chan, the Financial Secretary.