

Government appoints directors to HKEX Board

The Government has appointed Ms Nisa Leung and re-appointed Mr Rafael Gil-Tienda and Mr Stephen Yiu as members of the Board of Directors of the Hong Kong Exchanges and Clearing Limited (HKEX) for a term of around two years from the conclusion of the Annual General Meeting (AGM) of the HKEX in 2021 until the conclusion of its AGM in 2023.

Announcing the appointments today (February 5), the Financial Secretary, Mr Paul Chan, said, "The appointments to the Board of Directors of the HKEX represent an important safeguard of the interest of the public. Mr Gil-Tienda, Mr Yiu and Ms Leung are well-respected and experienced professionals in the financial services and business sector. They also have immense experience in public services.

"Ms Leung has extensive experience in the venture capital market and corporate finance. Her knowledge and expertise on the trends and development of the emerging and innovative sector, particularly the biotechnology and healthcare industries, will strengthen the HKEX's capability of meeting the fundraising needs of innovative companies and contribute to the HKEX's strategies to promote Hong Kong as a premier fundraising platform."

On the impending retirement of Ms Anita Fung from the HKEX Board at the conclusion of the 2021 AGM of the HKEX, Mr Chan expressed his gratitude to Ms Fung for her dedicated services and invaluable counsel to the HKEX over the past six years.

The Board of Directors of the HKEX comprises a maximum of six directors appointed by the Financial Secretary, a maximum of six directors elected by shareholders, and the Chief Executive of the HKEX.

The other incumbent directors appointed by the Financial Secretary are Mrs Laura Cha May-lung, Mr Benjamin Hung Pi-cheng and Mrs Susan Chow Woo Mo-fong.

"I am confident that all the directors will work closely together to further the development of Hong Kong as a capital raising and risk management platform in the best interest of the public at large," Mr Chan said.

The above appointments are made under the Securities and Futures Ordinance. The Ordinance, together with the HKEX's Articles of Association, empowers the Financial Secretary to appoint not more than six persons to be members of the Board of Directors of the HKEX where the Financial Secretary is satisfied that it is appropriate to do so in the interest of the investing public or in the public interest.