<u>Government appoints director to HKEX</u> Board

The Government announced today (October 28) that the Financial Secretary has appointed Mr Herbert Chia Pun-kok as a member of the Board of Directors of the Hong Kong Exchanges and Clearing Limited (HKEX) in place of Mr Peter Yan King-shun who has tendered his resignation. Mr Chia's appointment will take effect from October 29, 2024, until the conclusion of the 2026 Annual General Meeting.

The Financial Secretary, Mr Paul Chan, said, "Mr Herbert Chia has extensive experience in digital transformation and data management. He is conversant with the private equity market and has also participated in various public services. I look forward to his support in assisting the HKEX in accelerating the adoption of more new technologies and data applications, as well as further optimising the HKEX's information technology infrastructure and risk management of data assets, thereby continuing to promote the development of Hong Kong into a more forward-looking international fundraising platform that embraces digitalisation. I would also like to thank Mr Peter Yan for his contributions during his tenure."

The above appointment is made in accordance with section 77 of the Securities and Futures Ordinance. The Board of Directors of HKEX comprises a maximum of six directors appointed by the Financial Secretary, a maximum of six directors elected by shareholders, and the Chief Executive of the HKEX. The other incumbent directors appointed by the Financial Secretary are Mr Carlson Tong Ka-shing, Mr Chan Kin-por, Mrs Susan Chow Woo Mo-fong, Ms Nisa Leung Wing-yu and Mr Joseph Yam Chi-kwong.