

Government announces quarterly land sale programme for October to December 2023

The Government announced today (October 4) the quarterly land sale programme for the third quarter of 2023-24, i.e. October to December 2023.

The Secretary for Development, Ms Bernadette Linn, said in the third quarter of 2023-24, the Government will sell by tender a residential site at Cheung Sha on Lantau Island, providing a supply of around 110 flats.

As for railway property development, the MTR Corporation Limited will put up for tender Package 1 of Tung Chung East Station, which is expected to provide around 1 200 flats. The Urban Renewal Authority plans to put up two development projects respectively in Kai Tak Road/Sa Po Road and Shing Tak Street/Ma Tau Chung Road, providing around 1 450 flats in total.

On private development and redevelopment projects, seven projects are expected to have their lease modification processes completed in the third quarter, capable of producing about 440 flats.

"Taking all the above sources together, the total private housing land supply for the third quarter would support the development of around 3 200 flats. Together with the supply from the first half of this financial year, the total private housing land supply from the first to third quarter is expected to support some 10,150 flats, reaching around 80 per cent of our annual target of private housing supply (12 900 flats). We are overall optimistic that we would be able to achieve the private housing land supply target for the year." Ms Linn said.

The information of the site to be tendered in October to December 2023 is in the Annex. The actual tender timetable will be drawn up taking into account the progress of necessary preparatory work. The Lands Department will announce the detailed land sale arrangements before the site is put up for tender.