

Government announces quarterly land sale programme for July to September 2019

The Government announced today (June 28) the quarterly land sale programme for the second quarter of 2019-20, i.e. July to September 2019.

"In the second quarter of 2019-20, the Government will sell by tender two residential sites, one each in Kai Tak and Tuen Mun. The total estimated flat yield is about 1 350 units," the Secretary for Development, Mr Michael Wong, said.

Mr Wong said that the successful bidder of the Kai Tak residential site (i.e. Kai Tak Area 4A Site 2) will be required to construct specified welfare facilities to provide elderly, child and rehabilitation services.

In this quarter, the MTR Corporation Limited also plans to tender Package 4 of the Wong Chuk Hang Station project, which can provide about 800 flats.

"Including supply from private development and redevelopment projects, the private housing land supply in the second quarter of 2019-20 is estimated to have a capacity to produce about 2 480 flats in total," Mr Wong said.

Mr Wong then reviewed the private housing land supply situation in the first half of 2019-20. The private housing land supply in the first quarter of 2019-20 has a capacity to provide about 2 940 flats in total. Together with the supply in the second quarter, the total private housing land supply in the first half of 2019-20 is estimated to produce about 5 420 flats.

"On commercial land supply, in the second quarter of 2019-20, the Government will put up for sale one commercial site atop the Hong Kong West Kowloon Station of the Guangzhou-Shenzhen-Hong Kong Express Rail Link. With a capacity to provide a total of about 294 000 square metres of gross floor area, this site is the largest commercial site to be put up for sale by the Government in recent years. Besides, the Government will also re-tender the commercial/hotel site, i.e. Kai Tak Area 4C Site 4," Mr Wong said.

Together with a commercial/hotel site at Shing Kai Road in Kai Tak of the first quarter to be tendered today, a total of three commercial sites will be put up for sale by the Government in the first half of 2019-20, capable of providing about 406 200 square metres of gross floor area in total.

Mr Wong said that the Government would continue to increase land supply through a multi-pronged approach to meet the community's needs for housing and socio-economic development.

The list of the sites to be tendered in July to September 2019 is

attached. The actual tender timetable will be drawn up taking into account the progress of necessary preparatory work. The Lands Department will separately announce the detailed land sale arrangements before individual sites are tendered.