

Government announces postponement of retail green bond offering

The Government announced today (February 26) that in view of the latest developments of the COVID-19 epidemic, it has decided to postpone the launch of the inaugural retail green bond offering, for which the subscription period was originally scheduled for March 1 to 11.

A spokesman for the Government said, "The preparation work for the launch of the inaugural retail green bond has been completed. However, as Hong Kong is now at the critical juncture in fighting the epidemic, we have decided to postpone the subscription period and issuance of the inaugural retail green bond in order to avoid the social contact arising from the application process and reduce the risk of the spread of the disease, which will be conducive to containing the epidemic situation. We thank all participating institutions for their efforts in preparing for the issuance, and appreciate the understanding of the public who are preparing to participate in the subscription."

Subject to the development of the epidemic situation, the Government will relaunch the subscription arrangement for the retail green bond as soon as possible. Further details will be announced in due course.