

# **Gazettal of Bankruptcy and Companies Legislation (Miscellaneous Amendments) Ordinance 2023 (Commencement) Notice 2023**

The Government published in the Gazette today (October 20) the Bankruptcy and Companies Legislation (Miscellaneous Amendments) Ordinance 2023 (Commencement) Notice 2023 (the Commencement Notice).

The Bankruptcy and Companies Legislation (Miscellaneous Amendments) Ordinance 2023 (the Amendment Ordinance) was enacted by the Legislative Council on July 12, 2023, to provide a legal basis for the Official Receiver's Office's Electronic Submission System (ESS), streamline the publication requirements of insolvency and related notices, and introduce miscellaneous amendments.

Upon enactment of the Amendment Ordinance, the Financial Services and the Treasury Bureau announced that the first phase of the ESS and the streamlined publication requirements would be implemented starting from the end of this year. The Commencement Notice seeks to appoint December 29, 2023, as the commencement date for the relevant provisions.

The Commencement Notice will be tabled at the Legislative Council for negative vetting on October 25, 2023.