## <u>GAD 2025 Strategy — building on our strengths</u>

News story

In the new GAD 2025 Strategy, we set out our renewed approach to building on our strengths while focusing on 4 key areas; our clients, our people, inclusion and processes.



The Government Actuary's Department (GAD) has refreshed its strategic objectives and framework for the next 5 years. In the <u>new GAD 2025 Strategy</u>, we have set out our approach to building on our strengths while focusing on key areas to ensure that as a department of experts we remain fit for the future.

## **Expertise and analysis**

GAD provides actuarial solutions including financial risk analysis, modelling and advice. We support, and solve financial challenges faced in, the UK public sector. The department is one of several public sector organisations which belong to the government's <u>Analysis Function</u>.

Our areas of expertise continue to evolve and cover:

- Insurance, risk and contingent liabilities
- Financial models and quality assurance
- Pension and social security schemes
- Climate change, health and social care

## **Key areas**

In the new GAD 2025 Strategy we focus on 4 main areas; our clients, our people, inclusion and processes. The document also sets out GAD's aims and priorities in each section. This detailed and ambitious 5-year strategy has at its heart a vision that sees GAD in 2025 as a department where we:

• make a difference

- partner effectively with our clients
- are seen as a great place to work
- are widely recognised and respected throughout the public sector

Welcoming the GAD 2025 Strategy, Martin Clarke, the Government Actuary said: "We will build on our strengths including our strong reputation as objective, professional actuarial experts within the public sector.

"We place our clients' needs at the centre of what we do, and we offer fulfilling careers in a supportive environment.

"The benefits to us all of working together to achieve our vision are huge—acquiring new skills, solving new problems and using the latest technology. I see an exciting future for GAD, and I'm looking forward to playing my part in making it happen."

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