

FS speaks on “The Chief Executive’s 2020 Policy Address”

Following is the transcript of remarks by the Financial Secretary, Mr Paul Chan, at a media session on "The Chief Executive's 2020 Policy Address" at the Legislative Council Complex today (November 25):

Reporter: Secretary, will the abolishment of the Doubled Ad Valorem Stamp Duty on commercial property put up prices in the residential sector as well, isn't there an impact?

Financial Secretary: We do not have any plan to revise any stamp duty measures with regard to the residential property sector. The residential property sector and the non-residential property sector are very different, so we have no plan at all to adjust any demand-side measures with regard to residential property market.

(Please also refer to the Chinese portion of the transcript.)