## <u>FS meets with business sector</u> <u>representatives on improving HKSAR's</u> <u>electoral system (with photos)</u>

The Financial Secretary, Mr Paul Chan, today (March 31) met with representatives from the business sector to explain the amendments to Annex I to the Basic Law on Method for the Selection of the Chief Executive of the Hong Kong Special Administrative Region (HKSAR) and Annex II to the Basic Law on Method for the Formation of the Legislative Council of the Hong Kong Special Administrative Region and its Voting Procedures approved by the Standing Committee of the National People's Congress in regard to the National People's Congress's decision on improving the electoral system of the HKSAR.

Two briefing sessions were conducted, with a total of more than 30 representatives of the Chinese General Chamber of Commerce and the Hong Kong Chinese Enterprises Association attending. Mr Chan spoke on the background, objectives and amendment details of the improvements to the electoral system, exchanged views with participants and answered questions they raised.

Mr Chan said, "Through improving the electoral system of the HKSAR, the principle of 'patriots administering Hong Kong' can be fully implemented with institutional safeguards and Hong Kong's political development can be back on track. The executive authorities and the legislature can restore better interaction with the overall interests of Hong Kong as the core consideration, which can play a pivotal role in maintaining Hong Kong's longterm prosperity and stability. The HKSAR Government will spare no effort in explaining the amendments to the community and in pressing ahead with the work on amending relevant ordinances to strive for early and full implementation of the new electoral system."





