

FS continues visit programme in Beijing

The Financial Secretary, Mr Paul Chan, continued his visit to Beijing today (June 21).

This morning, joined by the Secretary for Financial Services and the Treasury, Mr James Lau, and the Deputy Chief Executive of the Hong Kong Monetary Authority, Mr Arthur Yuen, Mr Chan met with the Deputy Governor of the People's Bank of China, Mr Pan Gongsheng. Both sides discussed a range of topics, such as maintenance of financial stability, internationalisation of the Renminbi (RMB) and the operation of Bond Connect.

Mr Chan and Mr Lau then called on the China International Trade Representative and Vice Minister of Commerce, Mr Fu Ziyang.

Following this was a meeting with the Minister of Finance, Mr Liu Kun. Also joining the meeting was the Chairman of the Insurance Authority, Dr Moses Cheng. Mr Chan expressed his gratitude to the Ministry of Finance for supporting the development of Hong Kong's financial services industry, and for issuing in Hong Kong RMB sovereign bonds nine years in a row, as well as US dollar sovereign bonds last October. Mr Chan also introduced a host of initiatives launched by the Hong Kong Special Administrative Region Government to promote further development of the bond market, green finance, and the insurance and reinsurance industry.

In the afternoon, Mr Chan addressed a finance seminar and a sharing session for Hong Kong student interns. Under the summer internship and mentorship programme organised by the Fin Society, Hong Kong university students could work in financial institutions in the Mainland as interns to broaden their horizons, and to learn more the latest developments of the financial sector in the Mainland. Today's seminar was the highlight of the internship programme. It drew over 200 participants, including government officials and practitioners from the financial sector and university students from both Beijing and Hong Kong.

Tomorrow (June 22), Mr Chan will attend the ACCA Global Summit before departing for Hong Kong in the afternoon.