

FS continues to join St Petersburg International Economic Forum in Russia (with photos)

The Financial Secretary, Mr Paul Chan, yesterday (June 7, St Petersburg time) continued to attend the St Petersburg International Economic Forum (SPIEF) in Russia.

In the morning at an SPIEF session on the future of Russia-China co-operation, Mr Chan shared his views on how Hong Kong help promote Russia-China co-operation. He also joined the SPIEF's Plenary Session in the afternoon.

He pointed out in the SPIEF session that as a leading financial centre and global hub for offshore RMB business, Hong Kong's capital markets and listing platform can support Russian companies to raise fund. The Stock Exchange of Hong Kong has revised its Listing Rules to expand the listing regime to facilitate the listing of companies from emerging and innovative sectors. Hong Kong is also developing into a global hub on green finance. In addition, tax and other arrangements are in place to boost the insurance industry and Hong Kong's attractiveness as a corporate treasure centre for enterprises around the world. With all these, Hong Kong can be the financing, risk management and professional services hub for infrastructure projects. The development of the Guangdong-Hong Kong-Macao Greater Bay Area has also brought unprecedented opportunities to Hong Kong and enterprises that work with Hong Kong.

Mr Chan will leave Russia today (June 8, St Petersburg time) and return to Hong Kong in the afternoon on June 9.

