

[FS continues to attend APEC Finance Ministers' Meeting in Peru \(with photos/video\)](#)

â€‹The Financial Secretary, Mr Paul Chan, continued his attendance at the APEC Finance Ministers' Meeting (FMM) in Lima, Peru, yesterday (October 21, Lima time).

This year's APEC FMM takes the theme of "Sustainable + Digital + Resilient = APEC." During various discussions, Mr Chan spoke on topics including global and regional economic and financial outlooks, sustainable finance, sustainable infrastructure, digital finance, and enhancing resilience against climate change.

In the session on global and regional economic and financial outlooks, Mr Chan shared the latest economic situation in Hong Kong and reiterated Hong Kong's firm support for rules-based free trade and multilateralism. As a "super connector," Hong Kong plays a bridging role between traditional and emerging markets, promoting the regional digital economy and innovative technology for better collective development.

In the discussion session on sustainable finance and infrastructure, Mr Chan highlighted Hong Kong's functions as an international financial centre, facilitating the effective matching of funds with green and infrastructure projects. Through financial innovation and cooperation with international institutions, Hong Kong has been able to securitise infrastructure loans from various countries and issue catastrophe bonds, guiding more international capital to support projects in developing countries and helping them address climate challenges. He also shared updates and experience on Hong Kong's efforts in advancing green and transition finance, including the release of a green taxonomy aligned with international standards and active participation in setting global green standards.

Mr Chan also participated in discussions on digital finance at the FMM, sharing Hong Kong's experiences in developing fintech and promoting inclusive finance, including how regulatory sandboxes encourage fintech innovation and the application of new technologies. He noted that Hong Kong's robust and internationalised financial infrastructure, along with a balanced regulatory system that promotes security and innovation, is conducive to building a thriving fintech ecosystem.

At noon, Mr Chan attended a luncheon of the APEC Business Advisory Council, sharing Hong Kong's experiences on leveraging private market capital to better support sustainable infrastructure and climate change projects, as well as creating a more favorable environment for micro, small and medium enterprises to embrace digital finance. He exchanged views with representatives and business leaders from other economies.

During the FMM, Mr Chan also met with South Korea's Deputy Prime Minister and Minister of Economy and Finance of the Republic of Korea, Mr Choi Sang-mok, and Vietnam's Deputy Minister of Finance, Mr Vo Thanh Hung, to discuss strengthening cooperation and exchanging views on issues of mutual interest.

In the evening, Mr Chan would depart Lima for New York, the United States, where he will attend the Bloomberg Global Regulatory Forum and deliver a speech today (October 22, New York time).

