FS continues Israel visit to promote HK's business advantages (with photos)

The Financial Secretary, Mr Paul Chan, continued his visit to Israel yesterday (September 4, Israel time) and promoted Hong Kong's unique strengths and outstanding business environment.

He attended the 6th Annual Summit for Business with China this morning in Tel Aviv, one of the key topics of the submit is the massive opportunities arising from the Belt and Road Initiative. Mr Chan pointed out in his keynote speech that Hong Kong boasts unique advantages and strategic position to serve as multiple service platforms for the Belt and Road, and for Israeli businesses and entrepreneurs.

He said that as one of the world's leading financial centres and China's international financial capital, Hong Kong can be the platform for capital formation and funding. Our deep liquidity, premier financial infrastructure and comprehensive options for raising capital can meet the financing needs of any mega Belt and Road infrastructure project. Hong Kong can also be the platform for high-end professional services and the platform for enterprises to find the right partners and base their offshore operations.

Mr Chan, other officials and business delegates then headed to Jerusalem for a visit to a technology company which specialises in developing artificial vision products that aim to improve the lives of the visually impaired. Mr Chan introduced to the firm's senior management various measures being put in place to support applied research and development (R&D) in Hong Kong. He also encouraged more Israeli innovation and technology companies to start their operations in Hong Kong.

The delegation then attended a luncheon hosted by an Israeli equity crowdfunding platform to learn more about its operation. The platform is investing in start-ups from around the world, including companies from Hong Kong.

In the afternoon, Mr Chan, joined by the Secretary for Financial Services and the Treasury, Mr James Lau, visited Yad Vashem, the World Holocaust Remembrance Center, where they laid a wreath to mourn the Holocaust victims.

Later, Mr Chan and the delegation attended a dinner hosted by the Israeli Chamber of Commerce in Hong Kong, before returning to Tel Aviv.

Today (September 5, Israel time), Mr Chan will continue his visit to Israel in Tel Aviv.







