

FS concludes visit to US (with photos)

The Financial Secretary, Mr Paul Chan, concluded his visit to the US yesterday (October 19 Eastern Standard Time), following meetings with representatives from the financial sector in Washington, DC.

Mr Chan first exchanged views with the Chief Executive of the International Capital Market Association (ICMA), Mr Martin Scheck, on the latest developments of the international capital market. He emphasised the rapid growth of Hong Kong's green bond market, noting that green bonds issued in the city last year amounted to US\$11 billion. Mr Chan also provided an update of the related measures that promoted financial development and sought to forge closer collaboration between Hong Kong and the ICMA.

The ICMA is the self-regulatory association for the international capital market, with over 570 member institutions from more than 60 countries including banks, issuers, asset managers, infrastructure providers, law firms, rating agencies and other market participants.

He also met with the senior management of BlackRock and exchanged views on a variety of issues, including the latest situation of Hong Kong, global economy, investment sentiment, property market and new developments of retirement income products, etc.

Concluding his US visit, Mr Chan will return to Hong Kong in the morning on October 21.

