

## FS concludes visit to Papua New Guinea (with photos)

The Financial Secretary, Mr Paul Chan, today (October 18) concluded his visit to Papua New Guinea (PNG) and left for Hong Kong via Brisbane, Australia.

This morning in Port Moresby, PNG, Mr Chan called on the Deputy Prime Minister and Minister for Treasury of PNG, Mr Charles Abel. Mr Chan gave him a brief introduction of Hong Kong's business environment, as well as the latest developments on infrastructure and communications.

Mr Chan also pointed out that Hong Kong is a global financial centre and a hub for offshore Renminbi business. He encouraged PNG enterprises to leverage on the platform of Hong Kong to develop their businesses.

Mr Chan arrived in Brisbane, Australia, in the late afternoon. At a dinner with representatives of the local business sector, he updated the participants on Hong Kong's economic outlook and latest developments on financial services and infrastructure, etc.

Noting that Hong Kong and Australia have all along enjoyed close trade and economic ties with each other, he said that Hong Kong is actively participating in the Guangdong-Hong Kong-Macao Greater Bay Area's development. He expressed the hope that both places can further enhance collaboration to grasp the vast opportunities brought about by the Bay Area development initiative.

Mr Chan departed Brisbane in the evening and will return to Hong Kong tomorrow morning (October 19).

