

# FS concludes visit to Indonesia (with photos)

The Financial Secretary, Mr Paul Chan, today (October 13) met with the senior management of the International Capital Market Association (ICMA), the International Monetary Fund (IMF) and the International Finance Corporation (IFC) in Bali, Indonesia.

Mr Chan first called on the Chief Executive of the ICMA, Mr Martin Scheck. They exchanged views on the development of green investment and green finance in Hong Kong. The ICMA is the self-regulatory association for the international capital market.

He then met with the Director of the Asia and Pacific Department of the IMF, Mr Changyong Rhee, to update him on the latest economic situation in Hong Kong. They also discussed various topics including global economic growth.

Mr Chan also met with the Chief Operating Officer of the IFC, Ms Stephanie von Friedeburg. He said he was pleased that the IFC has set up its regional office in Hong Kong, and expressed the hope that Hong Kong and the IFC can continue to forge closer co-operation in different fields, in particular green finance as well as infrastructure investment and financing.

As a member of the World Bank Group, the IFC is a global development institution with a focus on private sector development in developing countries.

Mr Chan will return to Hong Kong this evening.

