

FS concludes visit to Hangzhou and Suzhou (with photos/video)

The Financial Secretary, Mr Paul Chan, concluded his visit to Suzhou and returned to Hong Kong today (April 19).

In the morning, Mr Chan visited an enterprise engaging in hydrogen power technology, and toured its factory of fuel cell system and product assembly and testing. Mr Chan also met with representatives of the enterprise to learn about its plans to expand research and development (R&D) and international business. The enterprise has submitted its listing application in Hong Kong. Mr Chan encouraged the enterprise to expand their business planning in Hong Kong, including setting up R&D facilities and even international headquarters, and make good use of Hong Kong's fund-raising services to strengthen their business and internationalisation. The Office for Attracting Strategic Enterprises, Invest Hong Kong, etc, will provide one-stop services and facilitate their settling in Hong Kong.

In concluding his visit to Hangzhou and Suzhou, Mr Chan said, "Hangzhou and Suzhou are both fast-developing and highly advanced cities in the Yangtze River Delta Economic Zone, with an energetic digital economy, a strong foundation for advanced manufacturing, vibrant development of private enterprises, robust innovation and technology capacities, and a rich cultural and creative atmosphere. They are enhancing the development of new quality productive forces with innovation to promote high-quality development. Hong Kong has close economic, trade, and cultural exchanges with the two cities. Hong Kong possesses advantages including its connectivity with international capital, alignment with international standards, provision of high-quality professional services, ability to attract international talent, and access to international markets. In addition, the Hong Kong Special Administrative Region Government is continuously promoting the development of innovation and technology in Hong Kong. Hong Kong can join hands with Hangzhou and Suzhou to assist their enterprises in developing their international businesses, and in managing cross-border industry and supply chains, as well as off-shore trade financing. During this visit, I met with leaders of both cities to discuss strengthening co-operation. I also visited various enterprises engaging in artificial intelligence, big data, biomedical technology, new materials, and new energy. I firmly believe in the enormous potential and scope for future collaboration between Hong Kong and the Yangtze River Delta region."

