

FS commences visit to Beijing (with photos)

The Financial Secretary, Mr Paul Chan, today (November 19) started his visit to Beijing. Joining him was the Secretary for Financial Services and the Treasury, Mr James Lau.

They first met with the China International Trade Representative and Vice Minister of Commerce, Mr Fu Ziyang, to thank the Ministry of Commerce for its support for Hong Kong's participation in the inaugural China International Import Expo, including setting up a Hong Kong Exhibition Area and joining the Enterprise and Business Exhibition.

Both sides exchanged views on various topics, such as China-US trade relations and promoting the Mainland and Hong Kong Closer Economic Partnership Arrangement. Mr Chan also briefed Mr Fu on Hong Kong's recent economic performance, including the latest developments of the financial market and the banking system as well as the Government's support measures for enterprises. Both sides agreed to forge close collaboration on the trade and economic front, leveraging on Hong Kong's unique advantages in helping Mainland enterprises to go global.

Mr Chan and Mr Lau then called on the Commissioner of the State Administration of Taxation, Mr Wang Jun, and discussed matters relating to the Individual Income Tax Law of the Mainland.

Tomorrow (November 20), Mr Chan will continue his visit in Beijing.

