

[FS attends in Beijing signing ceremony of Cooperation Framework Agreement between HKMA and Silk Road Fund to form Belt and Road investment platform \(with photos\)](#)

â€‹The Financial Secretary, Mr Paul Chan, attended and witnessed the signing of a Cooperation Framework Agreement between the Hong Kong Monetary Authority (HKMA) and the Silk Road Fund Co., Ltd (SRF) in forming a Belt and Road investment platform in Beijing this morning (October 19).

Under the Cooperation Framework Agreement, the HKMA and the SRF agree to form a Belt and Road investment platform, and intend to jointly contribute no more than RMB15 billion, or equivalent, in phases.

The HKMA and the SRF will leverage their respective advantages in capital, information, technology and management to explore onshore and offshore investment opportunities, and provide financial support to the Belt and Road Initiative.

In the first phase, both sides will jointly form the BNR HK Flagship Impact Fund, with total capital not exceeding US\$1 billion or equivalent in Renminbi, which will focus on investing in projects in areas such as energy transition and infrastructure, and explore investment opportunities with themes related to environmental, social and governance (ESG).

Before attending the signing ceremony, Mr Chan, accompanied by the Chief Executive of the HKMA, Mr Eddie Yue, called on the Governor of the People's Bank of China, Mr Pan Gongsheng. They exchanged views on such issues as the macro economic situation as well as the management and development of financial services.

For more information about the SRF, please visit www.silkroadfund.com.cn/enweb/.

