<u>ForHousing Limited grading under</u> review

Press release

Providers being investigated for an issue regarding their compliance with the Governance and Financial Viability Standard are added to the regulator's GUR list.



The Regulator of Social Housing reports that ForHousing Limited has been placed on its gradings under review list today (26 October 2022).

The provider's current published grades are G2/V1. The regulator notifies that a provider's grading is under review when its compliant grade (G1 and G2 for governance, V1 or V2 for viability) is being investigated in relation to an issue which may result in a downgrade to a non-compliant grade (G3 or G4 for governance, V3 or V4 for viability).

The regulator is currently investigating a matter which may impact on ForHousing's compliance with the governance element of the Governance and Financial Viability Standard. The outcome of the investigation will be confirmed in a regulatory judgement, once completed.

The regulator's gradings under review list is available on its website.

Notes to editors

- 1. The GUR lists providers where we are investigating a matter that might result in them being assessed as non-compliant in relation to the regulator's Governance and Financial Viability Standard.
- 2. The <u>regulatory standards</u> can be found on the RSH website.
- 3. For press office contact details, see our <u>Media enquiries page</u>. For general queries, please email <u>enquiries@rsh.gov.uk</u> or call 0300 124 5225.
- 4. The Regulator of Social Housing promotes a viable, efficient and well-governed social housing sector able to deliver and maintain homes of appropriate quality that meet a range of needs. It does this by

undertaking robust economic regulation focusing on governance, financial viability and value for money that maintains lender confidence and protects the taxpayer. It also sets consumer standards and may take action if these standards are breached and there is a significant risk of serious detriment to tenants or potential tenants.

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