## <u>Flash estimate – May 2019 – Euro area</u> <u>annual inflation down to 1.2%</u>

Euro area annual inflation is expected to be 1.2% in May 2019, down from 1.7% in April according to a flash estimate from Eurostat, the statistical office of the European Union.

Looking at the main components of euro area inflation, energy is expected to have the highest annual rate in May (3.8%, compared with 5.3% in April), followed by food, alcohol & tobacco (1.6%, compared with 1.5% in April), services (1.1%, compared with 1.9% in April) and non-energy industrial goods (0.3%, compared with 0.2% in April).

Full text available on EUROSTAT website