First tax co-operation meetings under the International Agreement on Taxation and the Protection of Financial Interests between the UK and Spain regarding Gibraltar

News story

The Joint Coordinating Committee and Liaison Body met on 20 May 2021 to discuss tax co-operation between the authorities of Spain and Gibraltar.



The first meetings of the Joint Coordinating Committee and the Liaison Body were held following the <u>International Agreement on Taxation and the Protection of Financial Interests between the United Kingdom of Great Britain and Northern Ireland and the Kingdom of Spain regarding Gibraltar.</u>

A UK government spokesperson said:

The Liaison Body and the Joint Coordination Committee, established under Articles 4 and 5 respectively, of the International Agreement on Taxation and the Protection of Financial Interests between the United Kingdom of Great Britain and Northern Ireland and the Kingdom of Spain regarding Gibraltar met for the first time on 20 May 2021.

The atmosphere throughout the meeting was positive and constructive with a clear desire to move forward in a spirit of cooperation. The different areas under discussion included the exchange of information covered in the Treaty and practicalities going forward.

This treaty facilitates enhanced tax co-operation between the tax authorities of Spain and Gibraltar and is in the interest of all parties. It demonstrates the shared commitment of the United

Kingdom, Gibraltar and Spain, to ensure cooperation on matters of mutual interest in Gibraltar and the surrounding region.

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