

First-day auction results for Victoria Park Lunar New Year Fair stalls

A total of 180 wet goods stalls and three fast food stalls were successfully let in an auction for stalls at the 2019 Victoria Park Lunar New Year Fair starting today (November 5).

Around 480 people attended the auction at the Assembly Hall, Lai Chi Kok Government Offices, 19 Lai Wan Road, Lai Chi Kok, kowloon, from 9am to 7.30pm today, a spokesman for the Food and Environmental Hygiene Department said.

The average bid price for the wet goods stalls was \$29,881, with the successful bids ranging from \$10,880 to \$82,000. The highest bid of \$82,000 was about 7.5 times the opening price of \$10,880.

The auction of wet goods stalls fetched a total of \$5,378,608, compared with \$4,269,150 last year.

For the fast food stalls, the 7.6 x 4.8 metre stall was bid at \$520,000, against an opening price of \$374,850. The winning bids for the two 5 x 4 metre stalls were \$410,000 and \$400,000, against an opening price of \$200,780.

The auction for the eight thematic stalls and 284 dry goods stalls will be held at 9am from tomorrow (November 6) to Thursday (November 8) at the same venue.

The spokesman reminded the successful bidders to comply with all the stipulations and provisions as set out in the licence agreement. Otherwise, the department is entitled to terminate the agreement and the licensee shall immediately vacate the stall.