

First-day auction results for Victoria Park Lunar New Year Fair stalls

A total of 175 wet goods stalls and four fast food stalls were all successfully let in an auction for stalls at the 2024 Victoria Park Lunar New Year Fair starting today (November 13).

Nearly 600 people attended the auction at the Assembly Hall, 2/F, Lai Chi Kok Government Offices, 19 Lai Wan Road, Lai Chi Kok, Kowloon, from 9am to 7:30 pm today, a spokesman for the Food and Environmental Hygiene Department said.

The average bid price for the wet goods stalls was \$29,613, with the successful bids ranging from \$6,530 to \$84,000. The highest bid of \$84,000 was nearly 13 times the opening price of \$6,530.

The auction of wet goods stalls fetched a total of \$5,182,204, compared with \$4,822,220 last year.

The successful bids of the four fast food stalls ranged from \$180,000 to \$220,000 with an average of \$193,000, against an opening price of \$120,470.

The auction for the eight thematic stalls and 200 dry goods stalls will be held at 9am from tomorrow (November 14) to Wednesday (November 15) at the same venue.

The spokesman reminded the successful bidders to comply with all the stipulations and provisions as set out in the licence agreement. Otherwise, the department is entitled to terminate the agreement and the licensee shall immediately vacate the stall.