

Financial services and business leaders to make recommendations on Future Fund

The Government announced today (February 27) that the Financial Secretary has invited several leaders from the financial services and business sectors to make recommendations on the investment strategies and portfolios of the Future Fund. Dr Victor Fung has been invited to lead the group comprising Professor Lawrence Lau, Mr Peter Wong and Mr Norman Chan (Chief Executive of the Hong Kong Monetary Authority).

"I look forward to receiving the advice and recommendations from this group of experienced leaders on the investment strategies and portfolios of the Future Fund as well as ways to achieve more diversified investments. The objectives are to enhance return while consolidate Hong Kong's status as a financial, commercial and innovation centre, and raise the productivity and competitiveness of Hong Kong in the long run," the Financial Secretary, Mr Paul Chan, said.

The Future Fund, being an integral part of the fiscal reserves, was established in 2016 for placement in longer term investments with a view to securing higher return. The Financial Secretary announced in his 2019-20 Budget that he would invite several leaders from the financial services and business sectors to advise him on the Fund's investment strategies and portfolios.