<u>Financial Secretary congratulates Mr</u> <u>Ashley Alder on his re-appointment as</u> <u>Chair of Board of International</u> <u>Organization of Securities Commissions</u>

The Financial Secretary, Mr Paul Chan, today (June 10) welcomed the reappointment of Mr Ashley Alder, the Chief Executive Officer of the Securities and Futures Commission, as Chair of the Board of the International Organization of Securities Commissions (IOSCO) for a third term.

"The re-appointment of Mr Alder reaffirms Hong Kong's position as a premier international financial centre and a key player on the global scene," Mr Chan said.

The IOSCO Board is made up of 34 global securities regulators, and is the governing and standard-setting body of the IOSCO, the leading international policy forum for securities regulators. The membership of IOSCO covers more than 95 per cent of the world's securities markets in more than 115 jurisdictions. Mr Alder has been Chair of the IOSCO Board since May 2016.