

Financial Practitioners FinTech Training Programme open for application

The Financial Services and the Treasury Bureau (FSTB) today (February 24) announced that the new round of the Financial Practitioners FinTech Training Programme (Training Programme) is open for application starting from today.

The Training Programme aims to provide financial practitioners from different sectors with fintech training courses and tuition subsidies to enhance their knowledge of the practical application of fintech, thus accelerating the digital transformation of the financial services sector.

The Secretary for Financial Services and the Treasury, Mr Christopher Hui, said, "Talents are crucial to the development of Hong Kong's fintech sector. The Government has been sparing no effort in nurturing fintech talents. We launched the Training Programme for the first time in 2020. It was well received and attracted more than 1 200 practitioners from the financial services sector to join.

"We hope that financial practitioners can seize the chance to actively participate in the new round of the Training Programme. Through the sharing of local fintech experts and those from other places who have experience in the practical application and research of fintech, participants could learn more about the latest development trends of the fintech landscape, thereby equipping themselves to embrace the huge opportunities brought by the continuous digital transformation of the financial services sector."

Different from the previous round, the new round of the Training Programme will benefit not only practitioners of financial institutions, but also members of trade associations in securities and insurance sectors. Trade associations can therefore flexibly arrange necessary training for members through its subsidies.

The new round of the Training Programme comprises two parts, namely the Webinars Series and Incentive Scheme. The Webinars Series will provide training covering a wide range of topics, such as Regtech, Blockchain, Artificial Intelligence, Cybersecurity, as well as Environmental, Social and Governance. Practitioners in the financial services sector can apply to join. The FSTB will offer a full subsidy to applicants who have successfully completed the courses. It is expected to benefit some 1 500 financial practitioners.

The Incentive Scheme is designed for the securities and insurance sectors. Trade associations in the sectors can organise tailor-made fintech training programmes for their members on specific fintech topics they are interested in, with a view to responding to the training needs of the

practitioners more effectively. The training programmes proposed by the trade associations will be assessed by a vetting team comprising representatives from the Government, the financial services sector and academia. The FSTB will offer a one-off direct subsidy with the maximum amount of \$100,000 to each approved training programme.

The Government has commissioned Cyberport to administer the new round of the Training Programme. For further details and application means of the programme, please refer to Cyberport's website (<https://academy.cyberport.hk/fintech-training>).