

Financial Leaders Forum convenes seventh meeting

The Financial Leaders Forum (FLF), chaired by the Financial Secretary, Mr Paul Chan, held its seventh meeting today (March 29).

Members first discussed the latest developments of the bond market in Hong Kong. They noted the steady expansion of the bond market over the past decade and the recent fast-growing green bond market, as well as the Government's efforts in boosting their development. These include enhancing market infrastructure to ensure a safe and secure environment for trading and settlement; stimulating diversified growth through government issuances; and incentivising market development through an array of supporting measures such as grants for bond issuance and tax concessions for trading. Members welcomed the Government's plan to issue inaugural government green bonds, and offered views to broaden and deepen the bond market by leveraging on its strong fundamentals.

Members were also briefed by the Securities and Futures Commission on the strategy to further develop Hong Kong's capital markets. Members agreed that Hong Kong is well positioned to capitalise on the opportunities arising from the deepening reform and opening up of the Mainland's capital markets, as well as the development of the Guangdong-Hong Kong-Macao Greater Bay Area.