

# Financial Leaders Forum convenes fifth meeting

The Financial Leaders Forum, chaired by the Financial Secretary, Mr Paul Chan, held its fifth meeting today (July 6).

At today's meeting, Members were briefed on the overall strategy of the Government and regulators in promoting the development of Hong Kong as an international asset management centre. Members noted that Hong Kong has been developing the asset management industry by a multi-pronged approach through building a facilitating business and tax environment, enhancing talent development and deepening connections with other jurisdictions. Members agreed that Hong Kong is well positioned to capture opportunities arising from the sustained economic growth of China, in particular the Guangdong-Hong Kong-Macao Bay Area development.

Members were also briefed on the initiatives to develop green finance in Hong Kong. Recognising that green finance is rapidly expanding globally, Members opined that as an international financial centre and global Renminbi business hub, Hong Kong could play an important role as a premier financing platform for international and Mainland enterprises in channelling global capital to projects and investments that would bring environmental benefits.