

Finance Secretary sets out marine energy ambition for Wales

He will deliver the keynote speech at the Ocean Energy Europe conference and exhibition at the Edinburgh International Conference Centre, where the Welsh Government will host a trade stand and 16 Welsh companies will be represented.

Ocean Energy Europe is one of the most important events on Europe's ocean energy calendar, providing companies with the opportunity to raise their profile and network with key decision-makers, investors and influential entrepreneurs in the sector.

The Finance Secretary said:

"We are striving to make Wales a leading player in the marine energy field with energy generated from waves and the tide playing an important role in our ambitions for a low-carbon economy.

"Our aim is to generate 70% of our energy from renewable sources by 2030. The marine energy sector can play a significant role in helping Wales achieve this target and will be closely aligned with Wales' First National Marine Plan.

"Over the last 18 months, the EU and Welsh Government has invested in a number of marine energy projects, including Morlais Consent, the Marine Energy Test Area in Pembrokeshire, Bombora Wavepower and Marine Power Systems, as well as ongoing support for Marine Energy Wales.

"All this underpins our ambition to build a thriving industry generating well-paid jobs and business opportunities in Wales. We want to continue to attract developers from around the world to our Welsh waters."

The Finance Secretary will make his keynote speech at 9am in the main auditorium of Edinburgh International Conference Centre.