## Film Financing Scheme for Mainland Market opens for application (with photo)

The following is issued on behalf of the Hong Kong Film Development Council:

The Film Financing Scheme for Mainland Market under the Film Development Fund is open for application today (May 6). The Scheme aims to support Hong Kong film companies and the Mainland cultural enterprises to invest in and promote the productions of Hong Kong directors. This will help boost the chance of Hong Kong films for release in the Mainland market and nurture more Hong Kong directors to enter the Mainland film market. The Hong Kong Film Development Council (FDC) and Create Hong Kong held a press conference on April 20 and introduced the Scheme at the 14th Beijing International Film Festival in Beijing.

The Chairman of the FDC, Dr Wilfred Wong, said, "The Mainland film market is huge and has a broad audience base. We anticipate the new Scheme could foster exchanges between the talent of the two places with a view to bringing more outstanding film productions to audiences from Hong Kong and the Mainland and promoting the collaboration between Hong Kong film industry and the Mainland."

The Scheme is open for application throughout the year. The production budgets of the film projects must be between HK\$25 million and HK\$150 million. Approved film projects must be theatrically released in Hong Kong and if they are successfully released in the Mainland cinemas, they will receive a government finance of HK\$10 million. If the film project ultimately fails to be released in the Mainland cinemas or streaming platforms, the amount of government finance will be reduced correspondingly.

Details of the Scheme and the application form are available on the website of the FDC (<u>www.fdc.gov.hk/en/ffsmm</u>).

