

February 2019 adjustment in ceiling prices for dedicated LPG filling stations

The Electrical and Mechanical Services Department today (January 25) announced an adjustment to the auto-LPG (liquefied petroleum gas) ceiling prices for dedicated LPG filling stations from February 1 to February 28, 2019, in accordance with the terms and conditions of the contracts of the dedicated LPG filling stations.

A department spokesman said that the adjustment on February 1, 2019, reflects the movement of the LPG international price in January 2019 and the movement in the Composite Consumer Price Index in 2018. The overall adjusted auto-LPG ceiling prices for dedicated LPG filling stations will range from \$2.91 to \$3.45 per litre, representing increases of \$0.02 to \$0.03 per litre.

The spokesman said that the auto-LPG ceiling prices were adjusted according to a specified pricing formula. The formula comprises two elements – the LPG international price and the LPG operating price. The LPG international price is the LPG international price of the preceding month. The LPG operating price is adjusted on the first day of February every year according to the movement in the Composite Consumer Price Index in the previous year. According to the information from the Census and Statistics Department, the year-on-year rate of change in the Composite Consumer Price Index for 2018 was +2.4 per cent. The LPG operating prices of dedicated filling stations also increased according to this rate by around \$0.03 to \$0.04 per litre.

The auto-LPG ceiling prices for respective dedicated LPG filling stations in February 2019 are as follows:

| Location of dedicated LPG filling station | Auto-LPG ceiling price in February 2019 (\$/litre) | Auto-LPG ceiling price in January 2019 (\$/litre) |
|---|--|---|
| Fung Yip Street, Chai Wan | 3.45 | 3.42 |
| Ngo Cheung Road, West Kowloon | 3.45 | 3.42 |
| Sham Mong Road, Mei Foo | 3.12 | 3.10 |
| Yip Wong Road, Tuen Mun | 3.12 | 3.10 |
| Marsh Road, Wan Chai | 3.11 | 3.09 |
| Fung Mat Road, Sheung Wan | 3.04 | 3.02 |
| Wai Lok Street, Kwun Tong | 3.04 | 3.02 |
| Yuen Chau Tsai, Tai Po | 3.04 | 3.02 |
| Cheung Yip Street, Kowloon Bay | 3.09 | 3.07 |

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| Kwai On Road, Kwai Chung | 3.09 | 3.07 |
| Hang Yiu Street, Ma On Shan | 2.91 | 2.89 |
| Tak Yip Street, Yuen Long | 2.91 | 2.89 |

The spokesman said that the details of the LPG international price and the auto-LPG ceiling price of each dedicated LPG filling station have been uploaded to the department website www.emsd.gov.hk. They are also posted at dedicated LPG filling stations to enable the trades to monitor the price adjustment.

Details of the pricing adjustment mechanism for dedicated LPG filling stations can also be viewed under the "What's New" section of the department website at www.emsd.gov.hk/en/what_s_new/current/index.html.