

Faster Payment System service unavailability

The following is issued on behalf of the Hong Kong Monetary Authority:

The Faster Payment System (FPS) service is currently unavailable due to unforeseen circumstances encountered in a planned system maintenance which involves a system relocation and upgrade, carried out by the Hong Kong Interbank Clearing Limited (HKICL), the operator of the FPS. All FPS services, including real-time fund transfers and registration of account proxy with the FPS, are unavailable.

The system maintenance period was originally scheduled from 2.45am to 7.45am today (October 17), it now requires an extension upon triggering of a fall back arrangement as the system relocation and upgrade cannot be completed as planned. It is expected that the service will resume at or before 1pm today. The public will be informed when the FPS resumes service.

The public can contact your banks or stored value facility operators for more details regarding the availability of the related FPS services that may be affected by the system maintenance.