

# Extension of term of Inspector appointed by Financial Secretary to investigate affairs of Next Digital Limited

The Government announced today (January 27) the further extension of the appointment of Mr Clement Chan Kam-wing as the Inspector to investigate the affairs of Next Digital Limited (NDL) by three more months, up to April 27, 2023.

Pursuant to the power conferred on him by sections 841(2) and (3) of the Companies Ordinance (Cap. 622), the Financial Secretary appointed Mr Chan on July 28, 2021, as the Inspector to investigate the affairs of NDL, with a view to submitting a Final Report to the Financial Secretary in six months. As the above investigation had yet to be completed, the Financial Secretary extended the Inspector's appointment four times up to January 27, 2023.

As the Inspector has indicated to the Financial Secretary that the above investigation was still ongoing, the Financial Secretary has therefore decided to further extend the Inspector's appointment by three more months up to April 27, 2023.