

Extension of principal moratorium for 80 per cent and 90 per cent Guarantee Products

The following is issued on behalf of the Hong Kong Monetary Authority:

HKMC Insurance Limited, a wholly-owned subsidiary of the Hong Kong Mortgage Corporation Limited, today (September 2) announces that, in order to alleviate the cash flow pressure of small and medium-sized enterprises, the application period for principal moratorium for the 80 per cent Guarantee Product and the 90 per cent Guarantee Product under the SME Financing Guarantee Scheme (SFGS) is extended for six months to March 31, 2021, and the maximum duration of principal moratorium is increased from 12 months to 18 months. The loan guarantee period can also be extended correspondingly.

For public enquiries, please call the SFGS Hotline at 2536 0392.