

ExCo Non-official Member speaks on Budget

The following is issued on behalf of the Executive Council Secretariat:

Following is the transcript of remarks by Non-official Member of the Executive Council (ExCo) Mr Chow Chung-kong at a media session on the 2019-20 Budget in the Legislative Council Complex this afternoon (February 27):

Reporter: How do you evaluate the Budget? Is it sufficient to brace Hong Kong for a complicated external economic environment? How do you evaluate that quite a lot of money is being allocated to infrastructure?

ExCo Non-official Member Mr Chow Chung-kong: I think that the Budget has made a very good balance between stabilising the economy, helping industries and companies, providing jobs and preventing unemployment as well as helping people sail through a difficult time. I think it is a very good balance of all these objectives. I do not see actually it has a lot of money allocated to infrastructure investment if you look at it carefully, but mainly a lot of money is being invested into building Hong Kong's future, such as science and innovation, technology, financial services, etc as well as providing relief for the people who need help.

(Please also refer to the Chinese portion of the transcript.)