

## Exchange of notes for lai-see uses

The following is issued on behalf of the Hong Kong Monetary Authority:

As the Chinese New Year draws near, the Hong Kong Monetary Authority (HKMA) and the three note-issuing banks (The Hongkong and Shanghai Banking Corporation Limited, Standard Chartered Bank (Hong Kong) Limited and Bank of China (Hong Kong) Limited) today (January 1) announced that new notes and good-as-new notes in various denominations will be available for exchange at branches of the three note-issuing banks starting from January 14, to meet demand for notes as lai-see. The HKMA encourages the public to continue supporting the use of good-as-new notes. Good-as-new notes are perfectly suitable for use as lai-see, given that Hong Kong's currency notes are maintained at a high standard of cleanliness, and there will be abundant supply of good-as-new notes.

Concurrently, the 2018 Series HK\$20 and HK\$50 banknotes will be issued into circulation and available for exchange at branches of the three note-issuing banks. With the issuance of these new HK\$20 and HK\$50 banknotes, all the five denominations of the 2018 Series will be in circulation.