

# Exchange Fund Notes Tender Results

The following is issued on behalf of the Hong Kong Monetary Authority:

## Exchange Fund Notes Tender Results

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Tender date	:	May 21, 2019
Paper on offer	:	EF Notes
Issue number	:	02Y2105
Issue date	:	May 22, 2019
Maturity date	:	May 24, 2021
Coupon	:	1.70 per cent p.a.
Competitive Tender Result		
Amount applied	:	HK\$4,915 MN
Amount allotted	:	HK\$1,200 MN
Average price accepted (yield)	:	99.87 (1.77 PCT)
Lowest price accepted (yield)	:	99.82 (1.80 PCT)
Pro rata ratio	:	About 2 PCT
Average tender price (yield)	:	99.78 (1.82 PCT)
Non-competitive Tender Results (for applications submitted through Hong Kong Securities Clearing Company Limited)		
Amount applied	:	0
Amount allotted	:	0
Allotment Price (yield)	:	NIL