

Exchange Fund Notes Tender Results

The following is issued on behalf of the Hong Kong Monetary Authority:

Exchange Fund Notes Tender Results

Tender date	: May 21, 2019
Paper on offer	: EF Notes
Issue number	: 02Y2105
Issue date	: May 22, 2019
Maturity date	: May 24, 2021
Coupon	1.70 per cent p.a.
Competitive Tender Result	
Amount applied	: HK\$4,915 MN
Amount allotted	: HK\$1,200 MN
Average price accepted (yield)	: 99.87 (1.77 PCT)
Lowest price accepted (yield)	: 99.82 (1.80 PCT)
Pro rata ratio	: About 2 PCT
Average tender price (yield)	: 99.78 (1.82 PCT)
Non-competitive Tender Results (for applications submitted through Hong Kong Securities Clearing Company Limited)	
Amount applied	: 0
Amount allotted	: 0
Allotment Price (yield)	: NIL