

Exchange Fund Notes Tender Results

The following is issued on behalf of the Hong Kong Monetary Authority:

Exchange Fund Notes Tender Results

Tender date	: May 21, 2021
Paper on offer	: EF Notes
Issue number	: 02Y2305
Issue date	: May 24, 2021
Maturity date	: May 24, 2023
Coupon	0.14% p.a.
Competitive Tender Result	
Amount applied	: HK\$13,300 MN
Amount allotted	: HK\$1,200 MN
Average price accepted (yield)	: 100.06 (0.11 PCT)
Lowest price accepted (yield)	: 100.06 (0.11 PCT)
Pro rata ratio*	: About 29 PCT
Average tender price (yield)	: 100.01 (0.13 PCT)
Non-competitive Tender Results (for applications submitted through Hong Kong Securities Clearing Company Limited)	
Amount applied	: NIL
Amount allotted	: NIL
Allotment Price (yield)	: NIL

* "Pro rata ratio" refers to the average percentage of allotment with respect to each tender participant's tendered amount at the "lowest price accepted" level.