

Exchange Fund notes tender results

The following is issued on behalf of the Hong Kong Monetary Authority:

Exchange Fund Notes Tender Results

Tender date	:	February 19, 2021
Paper on offer	:	EF Notes
Issue number	:	02Y2302
Issue date	:	February 22, 2021
Maturity date	:	February 22, 2023
Coupon	:	0.16% p.a.
Competitive Tender Result		
Amount applied	:	HK\$5,350 MN
Amount allotted	:	HK\$1,200 MN
Average price accepted (yield)	:	100.08 (0.12 PCT)
Lowest price accepted (yield)	:	100.07 (0.13 PCT)
Pro rata ratio*	:	About 87 PCT
Average tender price (yield)	:	100.00 (0.16 PCT)
Non-competitive Tender Results (for applications submitted through Hong Kong Securities Clearing Company Limited)		
Amount applied	:	NIL
Amount allotted	:	NIL
Allotment Price (yield)	:	NIL

* "Pro rata ratio" refers to the average percentage of allotment with respect to each tender participant's tendered amount at the "lowest price accepted" level.