

Exchange Fund Notes tender results

The following is issued on behalf of the Hong Kong Monetary Authority:

Exchange Fund Notes tender results

Tender date	:	May 20, 2020
Paper on offer	:	EF Notes
Issue number	:	02Y2205
Issue date	:	May 21, 2020
Maturity date	:	May 23, 2022
Coupon	:	0.33 per cent p.a.
Competitive Tender Result		
Amount applied	:	HK\$3,315 MN
Amount allotted	:	HK\$1,200 MN
Average price accepted (yield)	:	100.03 (0.32 PCT)
Lowest price accepted (yield)	:	99.97 (0.35 PCT)
Pro rata ratio	:	About 40 PCT
Average tender price (yield)	:	99.89 (0.38 PCT)
Non-competitive Tender Results (for applications submitted through Hong Kong Securities Clearing Company Limited)		
Amount applied	:	NIL
Amount allotted	:	NIL
Allotment Price (yield)	:	NIL