

Exchange Fund Notes Tender Results

The following is issued on behalf of the Hong Kong Monetary Authority:

Exchange Fund Notes Tender Results

Tender date	:	February 19, 2020
Paper on offer	:	EF Notes
Issue number	:	02Y2202
Issue date	:	February 20, 2020
Maturity date	:	February 21, 2022
Coupon	:	1.52 per cent p.a.
Competitive Tender Result		
Amount applied	:	HK\$3,980 MN
Amount allotted	:	HK\$1,200 MN
Average price accepted (yield)	:	100.15 (1.45 PCT)
Lowest price accepted (yield)	:	100.12 (1.46 PCT)
Pro rata ratio	:	About 95 PCT
Average tender price (yield)	:	100.07 (1.49 PCT)
Non-competitive Tender Results (for applications submitted through Hong Kong Securities Clearing Company Limited)		
Amount applied	:	NIL
Amount allotted	:	NIL
Allotment Price (yield)	:	NIL