

# Exchange Fund Notes Tender Results

The following is issued on behalf of the Hong Kong Monetary Authority:

## Exchange Fund Notes Tender Results

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Tender date	:	Nov 19, 2019
Paper on offer	:	EF Notes
Issue number	:	02Y2111
Issue date	:	Nov 20, 2019
Maturity date	:	Nov 22, 2021
Coupon	:	1.63 per cent p.a.
Competitive Tender Result		
Amount applied	:	HK\$4,480 MN
Amount allotted	:	HK\$1,199.5 MN
Average price accepted (yield)	:	99.78 (1.75 PCT)
Lowest price accepted (yield)	:	99.71 (1.79 PCT)
Pro rata ratio	:	About 49 PCT
Average tender price (yield)	:	99.66 (1.81 PCT)
Non-competitive Tender Results (for applications submitted through Hong Kong Securities Clearing Company Limited)		
Amount applied	:	0.5 MN
Amount allotted	:	0.5 MN
Allotment Price (yield)	:	99.71 (1.79 PCT)