

Exchange Fund Notes tender results

The following is issued on behalf of the Hong Kong Monetary Authority:

Exchange Fund Notes tender results

Tender date	: August 21, 2024
Paper on offer	: EF Notes
Issue number	: 02Y2608
Issue date	: August 22, 2024
Maturity date	: August 24, 2026
Coupon	: 2.77% p.a.
Competitive Tender Result	
Amount applied	: HK\$5,010 MN
Amount allotted	: HK\$1,200 MN
Average price accepted (yield)	: 99.91 (2.84 PCT)
Lowest price accepted (yield)	: 99.80 (2.89 PCT)
Pro rata ratio*	: About 16 PCT
Average tender price (yield)	: 99.70 (2.95 PCT)
Non-competitive Tender Results (for applications submitted through Hong Kong Securities Clearing Company Limited)	
Amount applied	: NIL
Amount allotted	: NIL
Allotment Price (yield)	: NIL
Pro rata ratio*	: NIL

* "Pro rata ratio" refers to the average percentage of allotment with respect to each tender participant's tendered amount at the "lowest price accepted" level.