

Exchange Fund Notes Tender Results

The following is issued on behalf of the Hong Kong Monetary Authority:

Exchange Fund Notes Tender Results

Tender date	:	August 20, 2019
Paper on offer	:	EF Notes
Issue number	:	02Y2108
Issue date	:	August 21, 2019
Maturity date	:	August 23, 2021
Coupon	:	1.48 per cent p.a.
Competitive Tender Result		
Amount applied	:	HK\$5,753 MN
Amount allotted	:	HK\$1,200 MN
Average price accepted (yield)	:	99.76 (1.61 PCT)
Lowest price accepted (yield)	:	99.75 (1.61 PCT)
Pro rata ratio	:	About 45 PCT
Average tender price (yield)	:	99.68 (1.65 PCT)
Non-competitive Tender Results (for applications submitted through Hong Kong Securities Clearing Company Limited)		
Amount applied	:	0
Amount allotted	:	0
Allotment Price (yield)	:	NIL