

Exchange Fund Notes tender results

The following is issued on behalf of the Hong Kong Monetary Authority:

Exchange Fund Notes tender results

Tender date	:	May 22, 2024
Paper on offer	:	EF Notes
Issue number	:	02Y2605
Issue date	:	May 23, 2024
Maturity date	:	May 26, 2026
Coupon	:	3.77% p.a.
Competitive Tender Result		
Amount applied	:	HK\$2,850 MN
Amount allotted	:	HK\$1,200 MN
Average price accepted (yield)	:	99.76 (3.93 PCT)
Lowest price accepted (yield)	:	99.60 (4.02 PCT)
Pro rata ratio*	:	About 4 PCT
Average tender price (yield)	:	99.59 (4.03 PCT)
Non-competitive Tender Results (for applications submitted through Hong Kong Securities Clearing Company Limited)		
Amount applied	:	NIL
Amount allotted	:	NIL
Allotment Price (yield)	:	NIL
Pro rata ratio*	:	NIL

* "Pro rata ratio" refers to the average percentage of allotment with respect to each tender participant's tendered amount at the "lowest price accepted" level.