

Exchange Fund Notes tender results

The following is issued on behalf of the Hong Kong Monetary Authority:

Exchange Fund Notes tender results

Tender date	:	February 20, 2024
Paper on offer	:	EF Notes
Issue number	:	02Y2602
Issue date	:	February 21, 2024
Maturity date	:	February 23, 2026
Coupon	:	3.36% p.a.
Competitive Tender Result		
Amount applied	:	HK\$2,970 MN
Amount allotted	:	HK\$1,200 MN
Average price accepted (yield)	:	99.48 (3.67 PCT)
Lowest price accepted (yield)	:	99.40 (3.71 PCT)
Pro rata ratio*	:	About 24 PCT
Average tender price (yield)	:	99.40 (3.71 PCT)
Non-competitive Tender Results (for applications submitted through Hong Kong Securities Clearing Company Limited)		
Amount applied	:	NIL
Amount allotted	:	NIL
Allotment Price (yield)	:	NIL
Pro rata ratio*	:	NIL

* "Pro rata ratio" refers to the average percentage of allotment with respect to each tender participant's tendered amount at the "lowest price accepted" level.