

# Exchange Fund Notes tender results

The following is issued on behalf of the Hong Kong Monetary Authority:

## Exchange Fund Notes tender results

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Tender date	: August 22, 2023
Paper on offer	: EF Notes
Issue number	: 02Y2508
Issue date	: August 23, 2023
Maturity date	: August 25, 2025
Coupon	3.98% p.a.
Competitive Tender Result	
Amount applied	: HK\$6,155 MN
Amount allotted	: HK\$1,200 MN
Average price accepted (yield)	: 99.88 (4.08 PCT)
Lowest price accepted (yield)	: 99.83 (4.11 PCT)
Pro rata ratio*	: About 88 PCT
Average tender price (yield)	: 99.65 (4.21 PCT)
Non-competitive Tender Results (for applications submitted through Hong Kong Securities Clearing Company Limited)	
Amount applied	: NIL
Amount allotted	: NIL
Allotment Price (yield)	: NIL
Pro rata ratio*	: NIL

\* "Pro rata ratio" refers to the average percentage of allotment with respect to each tender participant's tendered amount at the "lowest price accepted" level.