

Exchange Fund Notes tender results

The following is issued on behalf of the Hong Kong Monetary Authority:

Exchange Fund Notes tender results

Tender date	: May 23, 2023
Paper on offer	: EF Notes
Issue number	: 02Y2505
Issue date	: May 24, 2023
Maturity date	: May 26, 2025
Coupon	3.31% p.a.
Competitive Tender Result	
Amount applied	: HK\$7,760 MN
Amount allotted	: HK\$1,200 MN
Average price accepted (yield)	: 99.34 (3.69 PCT)
Lowest price accepted (yield)	: 99.33 (3.69 PCT)
Pro rata ratio*	: About 45 PCT
Average tender price (yield)	: 99.16 (3.78 PCT)
Non-competitive Tender Results (for applications submitted through Hong Kong Securities Clearing Company Limited)	
Amount applied	: NIL
Amount allotted	: NIL
Allotment Price (yield)	: NIL
Pro rata ratio*	: NIL

* "Pro rata ratio" refers to the average percentage of allotment with respect to each tender participant's tendered amount at the "lowest price accepted" level.